

New Hampshire Farmers to Receive Additional Federal Crop Insurance Premium Assistance

New Hampshire farmers who are enrolled in eligible 2012 crop insurance policies will automatically receive additional federal premium assistance in the form of a credit up to \$225 per policy.

The funds are part of a \$5.5 million federal Risk Management Agency crop insurance assistance package distributed to 16 targeted states.

In addition to providing a backstop from losses due to natural disasters, crop insurance helps producers manage risks of rising input costs and volatile crop prices. The additional credit on top of other federal assistance makes crop insurance more affordable, allowing producers to purchase higher levels of coverage resulting in better protection.

Policies eligible for the subsidy are buy-up crop policies. Non-eligible plans include catastrophic risk protection policies and any policies or endorsements insured under the livestock risk protection and livestock gross margin for dairy plans of insurance.

The premium reduction will be applied automatically to all eligible 2012 policies with acreage reporting deadlines before Sept. 30. If the total producer paid premium is less than \$225, the amount of premium reduction will be capped at 100 percent of the producer premium due. Producers will receive assistance for each eligible policy, not to exceed \$50,000. Administrative policy fees will not be covered. Indemnity payments will not affect the amount of the cost share.

Over the past 10 years, insured New Hampshire producers recovered nearly \$3 million from losses through crop insurance.

For more information on crop insurance options available in New Hampshire visit either www.nh.gov/agric/divisions/markets/crop_insurance.htm or www.rma.usda.gov/aboutrma/fields/nc_rso/